

# Regional Park Improvements Fund



## Fund Description

The City of San Diego's Regional Parks include Balboa Park, Chollas Lake Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Park Improvements Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that one-quarter of all lease revenues collected from Mission Bay Park in excess of \$23.0 million or \$2.5 million (whichever is greater), be allocated to the Regional Park Improvements Fund to solely benefit San Diego regional parks.



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## Department Summary

|                                      | FY2011<br>Budget    | FY2012<br>Proposed  | FY2011–2012<br>Change |
|--------------------------------------|---------------------|---------------------|-----------------------|
| Positions                            | 0.00                | 0.00                | 0.00                  |
| Personnel Expenditures               | \$ -                | \$ -                | -                     |
| Non-Personnel Expenditures           | -                   | -                   | -                     |
| <b>Total Department Expenditures</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>-</b>              |
| <b>Total Department Revenue</b>      | <b>\$ 2,500,000</b> | <b>\$ 2,281,433</b> | <b>\$ (218,567)</b>   |

## Regional Park Improvements Fund

### Significant Budget Adjustments

|   | FTE         | Expenditures | Revenue             |
|---|-------------|--------------|---------------------|
| <b>Revised Revenue</b><br>Adjustment to reflect Fiscal Year 2012 revenue projections. | 0.00        | \$ -         | \$ (218,567)        |
| <b>Total</b>  | <b>0.00</b> | <b>\$ -</b>  | <b>\$ (218,567)</b> |

### Revenues by Category

|                                | FY2011<br>Budget    | FY2012<br>Proposed  | FY2011–2012<br>Change |
|--------------------------------|---------------------|---------------------|-----------------------|
| Other Financial Sources (Uses) | \$ 2,500,000        | \$ 2,281,433        | \$ (218,567)          |
| <b>Total</b>                   | <b>\$ 2,500,000</b> | <b>\$ 2,281,433</b> | <b>\$ (218,567)</b>   |

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## Revenue and Expense Statement (Non-General Fund)

| Regional Park Improvements Fund                       | FY2011<br>Budget*   | FY2012<br>Proposed  |
|---|---------------------|---------------------|
| <b>BEGINNING BALANCE AND RESERVES</b>                 |                     |                     |
| Balance from Prior Year                               | \$ (620,553)        | \$ -                |
| <b>TOTAL BALANCE AND RESERVES</b>                     | <b>\$ (620,553)</b> | <b>\$ -</b>         |
| <b>REVENUE</b>  |                     |                     |
| Transfer from General Fund - Mission Bay Park's Rents | \$ 2,500,000        | \$ 2,281,433        |
| <b>TOTAL REVENUE</b>                                  | <b>\$ 2,500,000</b> | <b>\$ 2,281,433</b> |
| <b>TOTAL BALANCE, RESERVES, AND REVENUE</b>           | <b>\$ 1,879,447</b> | <b>\$ 2,281,433</b> |
| <b>CAPITAL IMPROVEMENT PROGRAM (CIP)</b>              |                     |                     |
| CIP Expenditures                                      | \$ 2,500,000        | \$ 2,281,433        |
| <b>TOTAL CIP EXPENSE</b>                              | <b>\$ 2,500,000</b> | <b>\$ 2,281,433</b> |
| <b>TOTAL EXPENSE</b>                                  | <b>\$ 2,500,000</b> | <b>\$ 2,281,433</b> |
| <b>BALANCE</b>  | <b>\$ (620,553)</b> | <b>\$ -</b>         |
| <b>TOTAL EXPENSE, RESERVES AND BALANCE</b>            | <b>\$ 1,879,447</b> | <b>\$ 2,281,433</b> |

\* At the time of publication, audited financial statements for Fiscal Years 2010 and 2011 were not available. Therefore, the Fiscal Year 2011 column reflects final budget amounts from the Fiscal Year 2011 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.